

Appendix 4

| Housing Revenue Account 2015-16 | Outturn 2014-15 | Original budget | Revised budget | Outturn | Variance | | Comments |
|---|------------------------|------------------------|-----------------------|----------------|-----------------|----------|---|
| | £000 | £000 | £000 | £000 | £000 | % | |
| Operating Expenditure : Employee costs, Estates & sheltered, Utilities & other | 4,966 | 7,047 | 7,016 | 6,039 | -977 | -13.93% | Variety of expenditure items underspent including utilities, cleaning, tenant expenses and grounds maintenance |
| Repairs Expenditure : Response, void, cyclical, other associated costs | 5,599 | 6,748 | 6,746 | 7,153 | 407 | 6.04% | Increased spend mainly on response repairs |
| Other Expenditure : Impairment allowance, Grants to Move, Affordable Housing, Other expenditure | 184 | 1,091 | 991 | 404 | -586 | -59.19% | Higher than expected capitalisation of professional fees for H4H, lower bad debt provision requirement, mainly for commercial properties, contingency and investment in services not fully spent. |
| Income : Dwelling rents, Leasehold charges | -28,584 | -32,249 | -32,249 | -32,111 | 138 | -0.43% | Lower than expected rental income |
| Controllable | -17,835 | -17,363 | -17,497 | -18,515 | -1,019 | 5.82% | |
| Non controllable (SSC, depreciation, financing costs) | 16,824 | 16,796 | 16,896 | 16,267 | -628 | -3.72% | Lower dwelling depreciation charges following agreement with auditors. |
| Net (surplus) deficit | -1,011 | -567 | -601 | -2,248 | -1,647 | 274.18% | |
| Balance b/fwd | -3,574 | -4,395 | -4,395 | -4,585 | | | |
| Balance c/fwd | -4,585 | -4,962 | -4,996 | -6,833 | | | |